

**MENTIGA CORPORATION BERHAD**  
(Company No. 10289-K)

**Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income**  
**For the fourth quarter and period ended 31 December 2015**  
(These figures have not been audited)

	INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
	Current quarter ended 31 December 2015 RM'000	Comparative quarter ended 31 December 2014 RM'000	Current year to date 31 December 2015 RM'000	Comparative year to date 31 December 2014 RM'000
(a) Revenue	935	1,521	10,518	10,228
(b) Cost of sales	(598)	(501)	(3,082)	(3,358)
(c) Gross profit	<u>337</u>	<u>1,020</u>	<u>7,436</u>	<u>6,870</u>
(d) Other income	22,745	(70)	22,911	170
(e) Administrative expenses	(24,851)	(1,219)	(29,759)	(5,827)
(f) Finance costs	(22)	-	(26)	(4)
(g) Share of loss of associates	<u>(4)</u>	<u>(3)</u>	<u>(4)</u>	<u>(3)</u>
(h) Profit / (Loss) before tax	(1,795)	(272)	558	1,206
(i) Income tax income / (expenses)	<u>1,826</u>	<u>580</u>	<u>1,660</u>	<u>(569)</u>
(j) Profit for the period	31	308	2,218	637
(k) Realisation of reserve upon disposal of land	(3,275)	-	(3,275)	-
(l) Transfer from revaluation reserve	3,275	-	3,275	-
(m) Net surplus of revaluation of property, plant & equipment	32,564	-	32,564	-
(n) Total comprehensive income for the period	<u>32,595</u>	<u>308</u>	<u>34,782</u>	<u>637</u>
(o) Profit for the year attributable to:				
Equity holders of the parent	34	314	2,221	643
Minority interest	(3)	(6)	(3)	(6)
	<u>31</u>	<u>308</u>	<u>2,218</u>	<u>637</u>
(p) Total comprehensive income attributable to:				
Equity holders of the parent	32,598	314	34,785	643
Minority interest	(3)	(6)	(3)	(6)
	<u>32,595</u>	<u>308</u>	<u>34,782</u>	<u>637</u>
(q) Basic earning per share (based on weighted average 70,000,000 ordinary shares) (sen)	0.04	0.44	3.17	0.91
(p) Fully diluted	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Profit or Loss and Other Comprehensive Income should be read in conjunction with the Audited Financial Statements for the financial year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

**MENTIGA CORPORATION BERHAD**  
(Company No. 10289-K)

**Condensed Consolidated Statement Of Financial Position (unaudited)**  
As at 31 December 2015

	<b>UNAUDITED AS AT END OF CURRENT QUARTER 31 DECEMBER 2015 RM'000</b>	<b>AUDITED AS AT PRECEDING FINANCIAL YEAR END 31 DECEMBER 2014 RM'000</b>
<b>1 Non-current assets</b>		
Property, plant and equipment	167,849	120,943
Associates	15	19
Land held for development	2,637	858
	<u>170,501</u>	<u>121,820</u>
<b>2 Current Assets</b>		
Inventories	89	211
Receivables, deposits and prepayments	8,947	5,555
Tax recoverable	274	121
Cash and bank balances	2,617	4,200
	<u>11,927</u>	<u>10,087</u>
Assets classified as held for disposal	-	4,552
	<u>11,927</u>	<u>14,639</u>
<b>3 Total assets</b>	<u>182,428</u>	<u>136,459</u>
<b>EQUITY</b>		
<b>4 Capital and reserves attributable to equity holders of the Company</b>		
Share Capital	70,000	70,000
Revaluation and other reserves	72,848	43,559
Accumulated loss	(13,535)	(19,031)
<i>Equity attributable to owners of the Company</i>	<u>129,313</u>	<u>94,528</u>
Minority interest	137	141
<b>Total equity</b>	<u>129,450</u>	<u>94,669</u>
<b>LIABILITIES</b>		
<b>5 Non current liabilities</b>		
Deferred tax liabilities	22,694	13,820
Bank overdraft	632	-
Borrowings (interest bearing)	20,751	17,670
Retirement benefits	-	189
	<u>44,077</u>	<u>31,679</u>
<b>6 Current Liabilities</b>		
Trade and other payables	7,660	8,946
Borrowings (interest bearing)	1,241	1,165
	<u>8,901</u>	<u>10,111</u>
<b>7 Total liabilities</b>	<u>52,978</u>	<u>41,790</u>
<b>8 Total equity and liabilities</b>	<u>182,428</u>	<u>136,459</u>
<b>9 Net assets per share (RM)</b>	1.85	1.35

(The Condensed Consolidated Statement Of Financial Position should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

**MENTIGA CORPORATION BERHAD**  
(Company No. 10289-K)

**Condensed Consolidated Statement Of Changes In Equity (unaudited)**  
For the period ended 31 December 2015

Group	Attributable to owners of the Company							
	Share Capital RM'000	Share Options Reserves RM'000	Revaluation Reserves RM'000	Share Premium Reserve RM'000	Accumulated Losses RM'000	Total RM'000	Non-controlling Interests RM'000	Total Equity RM'000
At 31 December 2013	70,000	5,293	40,618	1,789	(21,015)	96,685	147	96,832
Profit for the financial year	-	-	-	-	643	643	(6)	637
Total comprehensive income for the period	-	-	-	-	643	643	(6)	637
Transferred to accumulated losses	-	-	(4,141)	-	4,141	-	-	-
<b>Transaction with owners:</b>								
Dividend paid for the year ended 31 December 2013	-	-	-	-	(2,800)	(2,800)	-	(2,800)
<b>At 31 December 2014</b>	<u>70,000</u>	<u>5,293</u>	<u>36,477</u>	<u>1,789</u>	<u>(19,031)</u>	<u>94,528</u>	<u>141</u>	<u>94,669</u>
At 31 December 2014	70,000	5,293	36,477	1,789	(19,031)	94,528	141	94,669
Other comprehensive income	-	-	29,289	-	3,275	32,564	-	32,564
Profit for the financial year	-	-	-	-	2,221	2,221	(3)	2,218
Total comprehensive income for the period	-	-	29,289	-	5,496	34,785	(3)	34,782
Revaluation surplus	-	-	-	-	-	-	-	-
<b>At 31 December 2015</b>	<u>70,000</u>	<u>5,293</u>	<u>65,766</u>	<u>1,789</u>	<u>(13,535)</u>	<u>129,313</u>	<u>137</u>	<u>129,450</u>

(The Condensed Consolidated Statements of changes in equity should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

**MENTIGA CORPORATION BERHAD**  
(Company No. 10289-K)

**Condensed Consolidated Statement Of Cash Flows**  
**For the financial period ended 31 December 2015**  
(These figures have not been audited)

	Current year to date 31 December 2015 RM'000	Comparative year to date 31 December 2014 RM'000
<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>		
Profit for the financial year attributable to owners of the Company	2,221	1,206
Adjustments for :		
Property, plant and equipment		
- depreciation	2,254	2,602
Gain on disposal of property, plant and equipment	(10)	(17)
Gain on disposal of surrender land	(14,348)	-
Reversal of impairment loss on receivables	(3,137)	-
Impairment loss on PPE	19,628	-
Assets write off	1,399	-
Interest expenses	26	4
Interest received	(4,983)	-
Minority interest	3	-
Share of loss on associates	4	3
Tax expenses	(1,667)	-
Provision for retirement benefit	(41)	119
Operating profit before working capital changes	<u>1,349</u>	<u>3,917</u>
Changes in working capital		
-inventories	122	(164)
-receivables, deposits and prepayment	3,707	(2,089)
-payables	(2,212)	5,640
Cash from operations	<u>2,966</u>	<u>7,304</u>
Interest paid	(26)	-
Interest received	19	(4)
Taxation refund	7	199
Tax paid	(170)	(1,445)
Net cash flow from operating activities	<u>2,796</u>	<u>6,054</u>
<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>		
Property, plant and equipment		
- Proceed from disposal of property, plant and equipment	10	18
- Purchase of property, plant and equipment	(107)	-
- Additions	(8,005)	(7,297)
Net cash flow used in investing activities	<u>(8,102)</u>	<u>(7,279)</u>
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Proceed from borrowings	-	4,564
Repayment of borrowings	(1,112)	(796)
Drawdown of term loan	4,254	-
Repayment of hire purchase creditors	(51)	(33)
Dividend paid	-	(2,800)
Net cash flow from financing activities	<u>3,091</u>	<u>935</u>
Net decrease in Cash & Cash Equivalents	(2,215)	(290)
Bank overdraft	632	-
Cash & Cash Equivalents as at 1 January	4,200	4,490
Cash & Cash Equivalents at end of period	<u>2,617</u>	<u>4,200</u>

(The Condensed Consolidated Statement Of Cash Flow should be read in conjunction with the Audited Financial Statements for the year ended 31 December 2014 and the accompanying explanatory notes attached to the Interim Financial Statements)

**MENTIGA CORPORATION BERHAD**

(Company No. 10289-K)

Notes To The Condensed Consolidated Interim Financial Statements

For The Period Ended 31 December 2015

**1 Basis of Preparation**

The condensed consolidated interim financial statements are unaudited and have been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Listing Requirements of Bursa Malaysia Securities Berhad.

The unaudited financial report should be read in conjunction with the audited financial statements for the year ended 31 December 2014. These explanatory notes attached to the unaudited financial statements provide an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 December 2014.

**2 Changes in Accounting Policies**

The accounting policies, methods of computation and basis of consolidation adopted by the Group in this unaudited financial report are consistent with those used in the preparation of the audited financial statements for the financial year ended 31 December 2014.

**3 Auditors' Report on the Preceding Annual Financial Statements**

The auditors' report on the financial statements for the year ended 31 December 2014 was not qualified.

**4 Seasonal or Cyclical Factors**

The businesses of the group are in oil palm development, timber related activities and mining. The group businesses are subjected to seasonal or cyclical factors.

**5 Unusual Items Due to their Nature, Size or Incidence**

There were no unusual items affecting assets, liabilities, equity, net income or cash flows during the financial period.

**6 Material Changes in Estimated of Amounts Reported**

There were no material changes in estimates, which would materially affect the results of the current unaudited financial period.

**7 Changes in Share Capital**

There were no cancellations, repurchases, resale of equity securities for the current quarter.

**8 Dividend Paid**

There were no dividends paid or declared during the financial period.

**MENTIGA CORPORATION BERHAD**

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Notes To The Condensed Consolidated Interim Financial Statements  
For The Period Ended 31 December 2015**9 Segmental Information**

The Group is organised into three main business segments:

- Timber Products - Timber extraction, trading in related timber products and reforestation project  
 Plantation - Oil palm plantation  
 Mining - Extraction and exploration of mining ores

Period ended 31 December 2015	Timber Products RM'000	Plantation RM'000	Mining RM'000	Others RM'000	Group RM'000
<b>Revenue</b>					
External sales	7,000	3,241	277	-	10,518
<b>Results</b>					
Segment results (external)	22,840	(21,289)	(674)	(293)	584
Finance cost					(26)
Profit from ordinary activities before tax					558
Tax income					1,660
Profit for the financial year					2,218

Period ended 31 December 2014	Timber Products RM'000	Plantation RM'000	Mining RM'000	Others RM'000	Group RM'000
<b>Revenue</b>					
External sales	-	4,263	5,965	-	10,228
<b>Results</b>					
Segment results (external)	(3,728)	(101)	5,204	(162)	1,213
Finance cost					(4)
Share of loss of associates					(3)
Profit from ordinary activities before tax					1,206
Tax expenses					(569)
Profit for the financial year					637

**10 Valuation of Property, Plant and Equipment**

The leasehold land and plantation had been revalued and was taken into financial statements giving net revaluation surplus of RM32.56 million.

**MENTIGA CORPORATION BERHAD**

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Notes To The Condensed Consolidated Interim Financial Statements

For The Period Ended 31 December 2015

**11. Subsequent Events**

Other than the matter mentioned in note 22 below relating to proposed surrender of Pekan land, there were no material events subsequent to the end of the current quarter financial period ended 31 December 2015 up to the date of this report that have been reflect in the interim financial statements.

**12. Changes in the Composition of the Group**

There were no changes in composition of the Group for the current quarter including business combination, acquisition or disposal of subsidiaries and long term investments, restructuring and discontinuing operations.

**13. Changes in Contingent Liabilities and Contingent Assets**

There were no contingent liabilities or contingent assets since the last annual financial position as at 31 December 2014.

**14. Capital Commitments**

There were no capital commitments incurred by the company for the current financial period.

**15. Review of Performance**

	Year to Date	
	31 December 2015	31 December 2014
	RM'000	RM'000
<b>Revenue:</b>		
Timber extraction, trading in related timber products and reforestation project	7,000	-
Iron ore	277	5,965
Oil palm – Fresh Fruit Bunches (“FFB”)	3,241	4,263
<b>Group</b>	<b>10,518</b>	<b>10,228</b>
<b>Profit before tax</b>		
Timber extraction, trading in related timber products and reforestation project	22,840	(3,728)
Iron ore	(678)	5,198
Oil Palm – Fresh Fruit Bunches (“FFB”)	(21,311)	(102)
Others	(293)	(162)
<b>Group</b>	<b>558</b>	<b>1,206</b>

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Notes To The Condensed Consolidated Interim Financial Statements

For The Period Ended 31 December 2015

**15 Review of Performance (con't)**

The Group's revenue for the financial period ended 31 December 2015 was higher at RM10.52 million compared to RM10.23 million for the corresponding period last year. The higher revenue for the financial period was due to recognition of revenue from timber extraction, trading in related products, and reforestation project.

The Group recorded RM0.55 million profit before tax for the financial period ended 31 December 2015 as compared to RM1.21 million profits for the corresponding period last year. The significant decreases of profits during the current financial period were due to revaluation deficit on property, plant & equipment.

**16 Material Changes in the Loss Before Taxation for the Quarter Compared to the Immediate Preceding Quarter**

	<u>Individual Quarter</u>	
	<u>31 December 2015</u>	<u>30 September 2015</u>
	<u>RM'000</u>	<u>RM'000</u>
<b>Revenue:</b>		
Timber extraction, trading in related timber products and reforestation project	-	-
Iron ore	184	93
Oil palm – Fresh Fruit Bunches (“FFB”)	751	865
<b>Group</b>	<u>935</u>	<u>958</u>
<b>Loss before tax</b>		
Timber extraction, trading in related timber products and reforestation project	19,253	(1,079)
Iron ore	(98)	(130)
Oil Palm – Fresh Fruit Bunches (“FFB”)	(20,687)	(149)
Others	(263)	(4)
<b>Group</b>	<u>(1,795)</u>	<u>(1,362)</u>

For the quarter under review, the Group reported RM1.79 million loss before tax compared to RM1.36 million loss for the previous quarter. The significant losses during the current quarter due to revaluation deficit on property, plant and equipment.



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Notes To The Condensed Consolidated Interim Financial Statements

For The Period Ended 31 December 2015

**17 Prospects**

For the current year, the Company expects revenue from oil palm will continue to contribute to the group's earnings.

Barring any unforeseen circumstances, the Board of Directors is of the view that the Group will record favorable performance for the financial year ending 31 December 2016.

**18 Variance from Profit Forecast/Profit Guarantee**

Not applicable in this quarterly report.

**19 Taxation**

	3 months ended 31 December		12 months ended 31 December	
	2015 RM'000	2014 RM'000	2015 RM'000	2014 RM'000
Current tax:				
- Malaysian income tax	-	(166)	-	(1,315)
Deferred tax	1,826	746	1,660	746
Total income tax expense	<u>1,826</u>	<u>580</u>	<u>1,660</u>	<u>(569)</u>

**20 Profit/Loss on Sale of Investments and / or Properties**

There were no profits or losses on sales of investments and / or properties for the current financial period.

**21 Particulars of Purchase or Disposal Quoted Securities**

There was no purchase or disposal of quoted securities of the group for the financial period.

**22 Status of the Corporate Proposals**

The corporate proposals were announced but not completed at the date of this report are as follows:

On 26 August 2011, the Company made an announcement that the State Government of Pahang has vide its letter dated 22 August 2011 (ref no. SUK.PHG/UPEN.002(s)/7.243JLD.2(37)), which was received on 24 August 2011, approved the following in relation to the Proposed Surrender of Pekan Land ("Approval Letter"):

- (a) Subject to the Mentiga shareholders' approval at an Extraordinary General Meeting ("EGM") to be convened later, the State Government of Pahang is agreeable to the proposed surrender of two (2) parcels of Land owned by Mentiga identified as HS(D) 145 PT 1449 and HS(D) 3364 PT2204 located at Mukim Langgar, District of Pekan, Pahang Darul Makmur ("Pekan Land") to the State Government of Pahang, in accordance with Section 197 of the National Land Code. In consideration thereto, the State Government of Pahang will compensate Mentiga with the following four (4) parcels of land with an aggregate land size of 13,112.00 acres valued at not less than RM20.00 million for the development of oil palm estate ("Consideration Land"):

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Notes To The Condensed Consolidated Interim Financial Statements

For The Period Ended 31 December 2015

**22 Status of the Corporate Proposals (con't)**

- (i) Two (2) parcels of land with land area of 4,767.00 acres and 1,833.00 acres respectively located at Mukim Ulu Lepar, District of Kuantan, Pahang Darul Makmur valued at RM1,525.00 per acre;
  - (ii) One (1) parcel of land with land area of 3,881.00 acres located at Mukim Hulu Cheka, District of Jerantut, Pahang darul Makmur valued at RM1,525.00 per acre; and
  - (iii) One (1) parcel of land with land area of 2,631.00 acres located at Mukim Penor, District of Kuantan, Pahang Darul Makmur valued at RM1,525.00 per acre,  
  
(herein referred to as "Proposed Surrender of Pekan Land")
- (b) Mentiga to convene an EGM to obtain shareholders' approval in relation to the Proposed Surrender of Pekan Land expeditiously;
  - (c) The Directors of Lands and Minerals of Pahang to remove and uplift the Malay Reserve restriction on the 3,881 acres land located in Hulu Cheka, District of Jerantut, Pahang Darul Makmur and the aforementioned status to be accorded on a replacement land to be identified later by the said Department; and
  - (d) Mentiga to procure assistance from the Land Administration of the District of Jerantut to resolve the illegal development on the land located in Hulu Cheka, District of Jerantut, Pahang Darul Makmur.

Premised on the abovementioned decision, Mentiga is to undertake the following:

- (a) Mentiga to convene an EGM to obtain shareholders' approval in relation to the Proposed Surrender of Pekan Land expeditiously;
- (b) Subject to the EGM's decision, Mentiga is to:
  - (i) Submit Form 12A Application for Surrender of Land to the Land Administrator of District of Pekan;
  - (ii) Submit Form 1 Application for State Land to the relevant Land Administrator for the development of oil palm estate on the Consideration Land; and
  - (iii) Apply officially to the Director of Lands and Minerals of Pahang to obtain approval for early access into the Consideration Land for survey and pre-development works.

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Notes To The Condensed Consolidated Interim Financial Statements  
For The Period Ended 31 December 2015

**22 Status of the Corporate Proposals (con't)**

On 30 September 2011, OSK Investment Bank Berhad had, on behalf of the Board of Directors of Mentiga, announced the details of the Proposed Surrender of Pekan Land to Bursa Malaysia Securities Berhad.

The proposed Surrender of Pekan Land had been approved in the Company's Extraordinary General Meeting held on 15 December 2011.

On 26 June 2012, OSK Investment Bank Berhad had, on behalf of the Board of Directors of Mentiga, announced that all relevant applications in relation to the alienation of the Consideration Land has been submitted to the relevant authorities and are currently pending the approval for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang. Following thereto, the Proposed Surrender of Pekan Land is expected to be completed by the fourth quarter of calendar year 2012 as opposed to the second quarter of calendar year 2012 as disclosed in the Circular.

On 31 December 2012, OSK Investment Bank Berhad had, on behalf of the Board of Directors of Mentiga, announce that as the date of this announcement, some of the requisite approvals for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang are still pending. Following thereto, the Proposed Surrender of Pekan Land is expected to be completed by the second quarter of calendar year 2013 as opposed to the fourth quarter of calendar year 2012 which was announced on 26 June 2012.

On 28 June 2013, on behalf of the Board of Directors of Mentiga ("Board"), RHB Investment Bank Berhad ("RHBIB") wishes to announce that as at the date of this announcement, some of the requisite approvals for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang are still pending. Following thereto, the Proposed Surrender of Pekan Land is expected to be completed by the fourth quarter of calendar year 2013 as opposed to the second quarter of calendar year 2013 which was announced on 31 December 2012.

On 27 December 2013, on behalf of the Board of Directors of Mentiga ("Board"), RHB Investment Bank Berhad ("RHBIB") wishes to announce that as at the date of this announcement, some of the requisite approvals for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang are still pending. Following thereto, the Proposed Surrender of Pekan Land is expected to be completed by the fourth quarter of calendar year 2014 as opposed to the fourth quarter of calendar year 2013 which was announced on 28 June 2013.

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Notes To The Condensed Consolidated Interim Financial Statements

For The Period Ended 31 December 2015

**22 Status of the Corporate Proposals (con't)**

On 31 December 2014, On behalf of the Board of Directors of Mentiga, RHB Investment Bank Berhad wishes to announce that as at the date of this announcement, some of the requisite approvals for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang are still pending. Following thereto, the Proposed Surrender of Pekan Land is expected to be completed by fourth quarter of calendar year 2015 as opposed to the fourth quarter of calendar year 2014 which was announced on 27 December 2013.

On 30 December 2015, the Board of Directors of Mentiga Corporation Berhad ("Mentiga" or "the Company") wishes to announce that as at the date of this announcement, some of the requisite approvals for the alienation of the Consideration Land in favour of Mentiga by the Director of Land and Minerals of Pahang are still pending. Following thereto, the Proposed Surrender of Pekan Land is expected to be completed by second quarter of calendar year 2016 as opposed to the fourth quarter of calendar year 2015 which was announced on 31 December 2014.

**23 Group Borrowings**

As at 31 December 2015, the Group borrowings are as follows:

	<u>31 December 2015</u>	<u>31 December 2014</u>
	<u>RM'000</u>	<u>RM'000</u>
Borrowings:		
Term loan (secured)	21,810	18,662
Hire Purchase Liabilities (secured)	182	173
	<u>21,992</u>	<u>18,835</u>

**24 Material Litigation**

The list of material litigation is attached as Annexure 1

**25 Dividend Payable**

No interim dividend has been recommended for the current financial to date.

**MENTIGA CORPORATION BERHAD**

(Company No. 10289-K)

Notes To The Condensed Consolidated Interim Financial Statements

For The Period Ended 31 December 2015

**26 Earnings Per Share**

	Individual Quarter 3 months ended		Comparative Quarter 12 months ended	
	<u>31.12.2015</u>	<u>31.12.2014</u>	<u>31.12.2015</u>	<u>31.12.2014</u>
<u>Basic earnings per share</u>				
Profit for the period (RM'000)	31	308	2,218	637
Number of shares in issue during the period (RM'000)	70,000	70,000	70,000	70,000
Weighted average number of shares in issues (RM'000)	70,000	70,000	70,000	70,000
Basic earnings per share (sen)	0.04	0.44	3.17	0.91

Diluted earnings per share

The calculation of diluted earnings per share at 31 December 2015 is based on profit for the financial year attributable to owners of the Company and a weighted average number of ordinary shares outstanding after adjustment for the effects of dilutive potential ordinary shares.

There are no diluted earnings per share calculated because any conversion of ESOS is anti-dilutive.

**27 Realised and Unrealised Profit or Losses Disclosure**

	As at <u>31 December 2015</u>	As at <u>31 December 2014</u>
Total accumulated losses of the Company and it's subsidiaries		
-Realised (RM'000)	(30,527)	(17,532)
-Unrealised (RM'000)	<u>3,275</u>	<u>(13,820)</u>
	(27,252)	(31,352)
Consolidation adjustments	<u>13,717</u>	<u>12,322</u>
Total group accumulated losses as per consolidated accounts (RM'000)	<u>(13,535)</u>	<u>(19,030)</u>

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Notes To The Condensed Consolidated Interim Financial Statements

For The Period Ended 31 December 2015

**28 Authorisation for Issue of Report**

The unaudited interim financial statements were authorised for issue on 23 February 2016 by the Board of Directors.

On behalf of the Board

**MENTIGA CORPORATION BERHAD**

YEAP KOK LEONG

Company Secretary

Kuala Lumpur

MENTIGA CORPORATION BERHAD  
 (Company No. 10289 - K and its Subsidiaries)  
 LIST OF MATERIAL LITIGATIONS OF THE GROUP AS AT 16 FEBRUARY 2016

**SUMMONS ISSUES BY MCB**

NO	PLAINTIFF / LAWYER :	DEFENDEN / LAWYER:	AMOUNT CLAIM / COURT:	REMARKS
1	MAHINDAR & CO.  IN THE MATTER OF AN ARBITRATION BETWEEN MCB (AS CLAIMANT) AND JCORP HOTELS AND RESORTS SB (AS RESPONDENT)	SHEARN DELAMORE & CO. KUALA LUMPUR	RMB,380,132.00	FINAL AWARD - 12.10.2015 (Pursuant to section 32 Arbitration Act 2005) RM8.0 million as full and final settlement by way of 6 instalments as follows:-  1st. Payment of RM1.3 million - received in October 2015 2nd. Payment of RM1.3 million - received in November 2015 3rd. Payment of RM1.3 millions - received in December, 2015 4th. Payment of RM1.3 millions - received in January 2016 5th. Payment of RM1.3 million to be paid on or before 29.2.2016 6th. Payment of RM1.5 million to be paid on or before 30.03.2016